Local Market Update – June 2018

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Association of REALTORS®



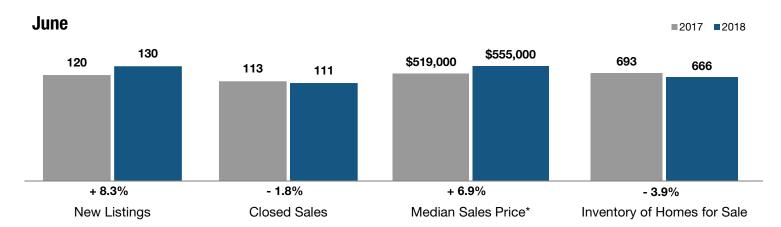


Hilton Head Totals

Detached Homes Only

	June			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	120	130	+ 8.3%	838	946	+ 12.9%
Closed Sales	113	111	- 1.8%	490	585	+ 19.4%
Median Sales Price*	\$519,000	\$555,000	+ 6.9%	\$529,750	\$540,000	+ 1.9%
Percent of List Price Received*	96.1%	95.1%	- 1.1%	95.6%	95.5%	- 0.1%
Days on Market Until Sale	170	158	- 6.8%	174	156	- 10.4%
Inventory of Homes for Sale	693	666	- 3.9%			

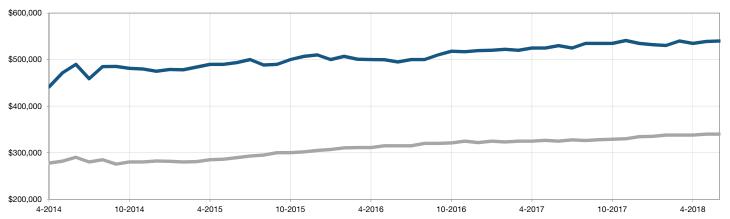
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Hilton Head Totals —



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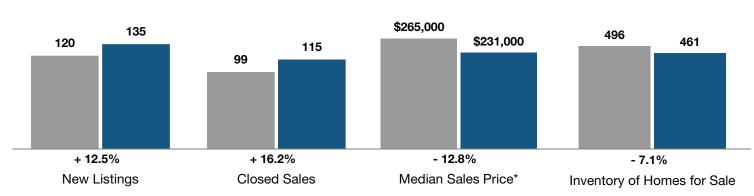
Hilton Head Totals

Condos / Villas Only

	June			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	120	135	+ 12.5%	749	819	+ 9.3%
Closed Sales	99	115	+ 16.2%	542	596	+ 10.0%
Median Sales Price*	\$265,000	\$231,000	- 12.8%	\$216,450	\$243,000	+ 12.3%
Percent of List Price Received*	94.9%	95.9%	+ 1.0%	94.8%	95.7%	+ 0.9%
Days on Market Until Sale	165	123	- 25.6%	165	131	- 20.5%
Inventory of Homes for Sale	496	461	- 7.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June ■2017 ■2018



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Hilton Head Totals —

